FISCAL NOTE

HB 1874

March 9, 2005

SUMMARY OF BILL: Creates a new specialty earmarked license plate for the small mouth bass and a separate new specialty earmarked license plate for the white tail deer.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$13,500 General Fund \$56,500 Dedicated Funds

Increase State Expenditures - \$13,500 One-Time

Assumptions:

- Revenues (2,000 plates @ \$35.00 each)
- Expenditures (Production cost 2,000 plates @ \$4.25 each = \$8,500 one-time; computer system changes = \$5,000 one-time)
- Two thousand new plates will be purchased by individuals that currently do not have a specialty license plate.
- Net proceeds from the sale of such plates will be allocated as follows: 50% to the Tennessee Wildlife Resources Agency; 40% to the Tennessee Arts Commission; and 10% to the State Highway Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director